

ENGINEERED SYSTEMS (ELECTRICAL) LTD
Unit 1 Waterside Industrial Park, Waterside Road,
Leeds, LS10 1RW

RISK MANAGEMENT POLICY

PURPOSE:

The purpose of this risk management policy is to provide guidance about the management of risk to support the achievement of corporate aims, protect staff and business assets, and ensure financial sustainability.

SCOPE:

Risk management is factored into business planning, performance management, audit and assurance, business continuity management and project management. This policy applies to all ENGINEERED SYSTEMS (ELECTRICAL) LTD activities. It forms part of ENGINEERED SYSTEMS (ELECTRICAL) LTD framework and applies to all employees, contractors and volunteers.

The Board of Directors provides policy guidance, review of risk management, and drives the culture of risk management.

The HSEQ manager oversees review of risk management activities and is responsible for continuously improving risk management policy, strategy and supporting frameworks.

Managers ensure staff in their business units follow the risk management policy and foster a culture where risks can be found and escalated.

Staff and contractors comply with risk management policy and procedures.

CONTROL MEASURES:

- During the risk management process, the following steps shall be taken and recorded in the risk register:

Establishing the context - Identification - Analysis - Evaluation - Treatment - Monitoring & Review

- Risk categories within the register include:

Strategic / Operational / Health & Safety / Personnel / Environmental / Financial / Reputation

- The risk register shall be prepared by the HSEQ manager and reviewed by senior management during senior management meetings. Risk management performance indicators shall include the number of internal audits completed per annum, the number of internal audit findings accepted by management, the timeliness of remediating internal audit findings, the reduction in the number of extreme risks in the risk register.

New risks that are identified during senior management meetings shall be added to the risk register. The register shall be updated whenever a change to the risk register is required, by the HSEQ manager.

CONSEQUENCES OF NON-COMPLIANCE:

- ENGINEERED SYSTEMS (ELECTRICAL) LTD have an exceptionally low appetite for physical and psychological injuries to our employees and relevant interested parties. ENGINEERED SYSTEMS (ELECTRICAL) LTD work in a complex and dynamic environment with a wide range of legislative obligations across multiple areas. ENGINEERED SYSTEMS (ELECTRICAL) LTD have an exceptionally low appetite for risks affecting legal compliance.

Where an employee commits a clear breach of company rules relating to this policy, action will be taken under our disciplinary procedures as appropriate.

Signed by the Executive Responsible for Risk Management:



Michael Keith
Managing Director
Date: 28th August 2025